

Assessment information for Insurers

Administrative Account Assessments

- The Wisconsin Insurance Security Fund **issued a 2017 Administrative Assessment of \$250/licensed company** that was invoiced on February 10, 2017 and payment was **due on March 12, 2017**.
- The Fund generally levies administrative assessments **every other year in the odd numbered years**. You can expect the next administrative assessment in 2019.

Insolvency Account Assessments

Property Casualty (Other Insurance) Account

- There are currently no plans to make an assessment in 2017.
- Authorized, but uncalled Assessments Pending
 - None

Life Account

- There are currently no plans to make an assessment in 2017.
- Authorized, but uncalled Assessments Pending
 - None

Annuity Account

- There are currently no plans to make an assessment in 2017.
- Authorized, but uncalled Assessments Pending
 - None

Disability (includes Health) Account

- Authorized Assessments Pending:
 - **National States** (authorized 2015 with a grandfathered assessment base of 2007-2009) The Fund Board has approved the **call of \$500,000** of the remaining \$1 million in authorized assessment (**projected invoice date is October 1, 2017**). The Fund Board also acted to rescind the remaining \$500,000 in uncalled assessment authority.
- **Penn Treaty Network America Insurance Company** was ordered into liquidation on March 1, 2017.
 - The Fund Board's liquidation management plan will authorize and call assessments incrementally as liabilities require.
 - The Fund Board authorized an **initial assessment of \$7 million** after the 2016 Assessment Data Survey becomes available (**projected invoice date is October 1, 2017**).
 - The **base year for this initial assessment** will be **2016 premium**.

- The Fund estimates the current value of its liability for this liquidation estate will be in excess of **\$17.5 million** (undiscounted liability of \$25.1 million).

HMO Account

- There are currently no plans to make an assessment in 2017
- Authorized, but uncalled Assessments Pending
 - None

Assessment Premium Reporting and Exemption Claims

- Insurers writing life, annuity, accident and health or HMO coverage should utilize the NOLHGA Assessment Data Survey reconciliation with the annual financial statement to report exempt premium (i.e. Medicare and Medicaid).
- Insurers writing property casualty or other covered lines of business who have exempt premium that appears on their annual financial statement should contact the Fund for instructions on how to file for a premium exemption.

Guidance for Statutory Reserving

- Each December, the Fund produces a summary of projected liabilities and account balances by insolvency account to assist companies in their statutory accounting reserve determinations.
- If you would like to be added to the distribution list for this report, please send your contact information to Wisconsin@wisf-madison.org